

Alderley Edge Parish Council

Income and Expenditure Account for the year ended 31 March 2011

Year to 31/03/2010		Year to 31/03/2011	Year to 31/03/2011
Actual		Actual	Budget
£		£	£
	INCOME		
70,000.00	Precept	120,000.00	120,000.00
18.07	Interest on investments - Bank	49.99	100.00
35,917.99	Festival Hall	48,085.24	29,350.00
	Other:		
Nil	- Sundry	Nil	Nil
1,966.50	- Parish Plan Group	Nil	Nil
Nil	- Photocopying	Nil	Nil
3,025.00	- Christmas Lights	4,100.00	2,550.00
651.72	- Alderley Edge Institute Trust	569.90	Nil
Nil	- Sale of 3P's leaflets	1.00	Nil
111,579.28	TOTAL INCOME	172,806.13	152,000.00
	EXPENDITURE		
71,156.23	General Administration (Note 12)	45,769.18	68,601.00
35,675.74	Festival Hall (Operational Costs)	34,749.63	70,000.00
Nil	Capital Purchases	Nil	200.00
	Section 137:		
1,215.00	- Floral Displays	1,185.00	3,000.00
1,042.00	- Grants, Donations (Note 8)	100.00	300.00
	Other:		
Nil	- Parish Newsletter/Communications	1,360.00	3,000.00
684.06	- Parish Plan Group	1,575.18	Nil
40.00	- Education and Training	120.00	200.00
1,929.98	- Christmas Lights	556.23	2,000.00
Nil	- Joint Schemes with Cheshire East Council	Nil	Nil
111,743.01	TOTAL EXPENDITURE	85,415.22	147,301.00
	General Fund		
26,700.67	Balance as at 01/04/2010	Actual 26,536.94	Budget 26,536.94
111,579.28	Add Total Income	172,806.13	152,000.00
138,279.95		199,343.07	178,536.94
111,743.01	Deduct Total Expenditure	85,415.22	147,301.00
26,536.94	Balance as at 31/03/2011	113,927.85	31,235.94

Alderley Edge Parish Council

Balance Sheet as at 31 March 2011

Year to 31/03/2010		£	Year to 31/03/2011	£
	CURRENT ASSETS			
	Prepayments:			
198.85	- Insurance	217.48		
79.50	- SLCC Subscription	79.50		
278.35			296.98	
	Debtors:			
2,762.14	- VAT recoverable (Note 4)	3,003.82		
Nil	- CEC - Xmas Grant	Nil		
1,190.00	- Festival Hall - invoices owed	520.00		
3,952.14			3,523.82	
	Cash in hand:			
29,215.31	- Bank	116,094.26		
30.80	- Cash	29.48		
1.44	- Stamps	1.78		
29,247.55			116,125.52	
33,478.04	TOTAL ASSETS		119,946.32	
	less CURRENT LIABILITIES			
	Creditors:			
6,941.10	- Salaries	6,018.47		
Nil	- General Creditors	Nil		
6,941.10			6,018.47	
26,536.94	NET ASSETS		113,927.85	
	NET ASSETS			
25,536.94	General Fund Balance		113,427.85	
1,000.00	Earmarked Reserves (Note 6)		500.00	
Nil	Capital Reserves		Nil	
26,536.94			113,927.85	

Alderley Edge Parish Council

Accounts for the year ended 31 March 2011

Notes to the Accounts

1. ASSETS - Movements in the year:	COST	(Budget for year)
a) During the year the following assets were purchased:	Nil	
	RECEIPT	
b) During the year the following assets were removed:	Nil	
2. ASSETS - At 31/03/2011 the following were held:	VALUE	
	£	
Office contents, machinery, etc.		
Scroll	I	565.11
Multi-function copier	I	341.55
Honour Boards	I	2,262.51
Festival Hall Council Chamber - other items	I	135.59
Office furniture etc.	I	3,588.35
Computer Processor	I	959.45
Computer printer	I	373.64
Computer monitor	I	267.03
Leaf Blower	I	175.95
Strimmer/Brushcutter	I	304.29
Buildings		
Steel Cabin	I	1,253.58
Alderley Edge Festival Hall	I	1,600,000.00
Street Furniture		
Poster Point	I	3,863.23
Sundial	I	865.10
Other property		
Chairman's Badge	I	623.07
Woods Cup	I	4,531.23
Ladies Bowls Cup	I	112.82
Garden Competition Cup	I	140.76
Christmas Lights (old 7.5K; new 25.5K)	I	33,047.55
Exhibition Display Screens		value
(held by Crime Prevention Panel)		not known
Parish Paths Leaflet	C	Nil
TOTAL VALUE OF ASSETS		1,653,410.81

The assets marked:

- I above are stated at their insurance value
- C above are stated at their cost value

3. INVESTMENTS

As at 31/03/2011 the Parish Council had no investments.
At the year end balances were held in a Business Saver Account.

4. DEBTS OUTSTANDING

At 31/03/2011 the following debts were outstanding:	AMOUNT	AGE
VAT recoverable	3,003.82	1-6 mths
Amounts due for Festival Hall events	520.00	1-4 mths
	3,523.82	

5. CAPITAL RESERVES

NIL

6. EARMARKED RESERVES

500.00

Funds agreed to support the Alderley Edge Festival at a rate of £500 per year

7. TENANCIES

No tenancies were held.

8. SECTION 137 EXPENDITURE (Expenditure which, in the opinion of the Council, is in the interests of the area and is not authorised under other powers.)

For 2010/2011 the limit on Section 137 spending was: 3812 (no. of electors) x £6.00 = £22,872

Expenditure in 2010/2011 was:	£	Actual £	Budget £
Floral Displays		1,185.00	3,000.00
Grants, Donations			
- Bowls Competition (not held)	Nil		
- Alderley Edge Festival (Earmarked)	500.00		
- Royal British Legion	100.00		
		<u>600.00</u>	300.00
Total Section 137 expenditure		<u>1,785.00</u>	

9. ADVERTISING and PUBLICITY

No advertising was undertaken during the year.

10. JOINT SCHEMES with Cheshire East Council

During the year the Parish Council had no joint schemes with Cheshire East Council.

11. CONTINGENT LIABILITIES

There were no contingent liabilities.

12. GENERAL ADMINISTRATION is made up of the following

	£	£	
Salaries and admin	<u>18,019.66</u>	18,019.66	18,521.00
Postage inc. pre-paid envelopes	6.98		150.00
Mileage	12.00		50.00
Police Community Support Officer	11,800.00		11,800.00
Chairman's Evening	Nil		500.00
Chairman's Expenses	Nil		300.00
Audit	661.13		700.00
Insurance	1,286.26		1,400.00
Festival Hall - Legal Costs	2,588.80		4,000.00
Festival Hall - Development Costs	2,000.00		15,195.00
Loan Repayments	2,000.00		2,000.00
Street Lighting	Nil		4,000.00
Telephone/Internet/Fax	536.31		700.00
Stationery and Printing	306.85		500.00
Boundary Signs	3,309.27		4,000.00
Sundries	98.17		500.00
Honours Board	37.75		100.00
Publications	Nil		75.00
Subs (SLCC £106.00 - £79.50 + £79.50)	106.00		110.00
Earmarked Funds	500.00		1,000.00
Contingency (By-Pass Event)	2,500.00		<u>3,000.00</u>
		<u>27,749.52</u>	<u>50,080.00</u>
		45,769.18	68,601.00

13. BORROWINGS

To help towards the funding of the new Christmas Lights an interest free loan of £20,000 was taken from Macclesfield Borough Council (MBC) in 2007/2008 - repaid at £2,000 per year to Cheshire East Council into which MBC was subsumed from 1/4/09

14. LEASES

From 31/3/09 - when the Festival Hall was taken over - a lease regarding the operation of the car park was entered into with Cheshire East Council.

15. PENSIONS

For the period 01/04/2010 to 31/03/2011 the Council's contributions equal 17.3% of superannuable pay.

Signed _____ Date _____
Chairman, Parish Council

Signed _____ Date _____
Chairman, Finance Cttee

Signed _____ Date _____
Parish Clerk/RFO