

Detailed Balance Sheet (Excluding Stock Movement)

Month No: 12

<u>A/c</u>	<u>Account Description</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
<u>Current Assets</u>				
105	VAT Control A/c	14,242	0	14,242
110	Prepayments	224	0	224
200	Current Bank A/c	73,588	0	73,588
205	Petty Cash	18	0	18
Total Current Assets		88,071	0	88,071
<u>Current Liabilities</u>				
510	Accruals	2,480	0	2,480
515	Income in Advance	839	0	839
Total Current Liabilities		3,319	0	3,319
Net Current Assets		84,752	0	84,752
Total Assets less Current Liabilities		84,752	0	
<u>Represented By :-</u>				
300	Current Year Fund	-112,470	0	-112,470
310	General Reserves	197,076	0	197,076
311	EM Reserve - Parish Plan	146	0	146
Total Equity		84,752	0	84,752