

# ALDERLEY EDGE PARISH COUNCIL

## FINANCE REPORT

I am pleased to provide my report on the financial year ended 31st March 2016.

### 1. Personnel

The council has three employees.

- Anne Ross continues as the clerk
- Nigel Thompson continues as the Lengthsperson and Hall Caretaker.
- Ashley Dawson the Festival Hall Manager continues as the Hall Manager

### 2. Precept and Spending

The precept for 2015/2016 was £120,000.

For 2016/2017 an increased sum of £180,000 has been budgeted to:

- Allow for the possibility of increasing staff resources
- Provide money for the parking project
- Provide money for the Neighbourhood PPlan
- Provide monies to maintain the Festival Hall and ensure it remains fit for purpose. The refurbishment of the Festival Hall is now complete and the total spend in this financial year was £668,373. This was funded in part by grants of £440,000, the remainder of £228,373 was funded from the Parish Council's reserves
- Fund the repayments required for the Festive Lighting loan.
- Pay for the services that Cheshire East are now charging for or are no longer providing

An interest free loan of £20,000 was taken from Macclesfield Borough Council (now Cheshire East Council) in 2007/2008 to help fund the Christmas lights, repayable at a rate of £2,000 per year. The balance outstanding is now £3,000.

The Parish Council is pleased to have been able to support the following during the year via awards of funds:

- Royal British Legion	£100
- Alderley Edge Music Festival	£904
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Total	£1004

The Parish Council received a PWLB loan in the amount of £2.5 million to facilitate the construction of a new medical centre. The total spend in this financial year was £2,169,652, this figure includes construction costs and legal/consultant/architects/planning fees. There is still work being done on the 2nd floor of the medical centre and additional costs will be incurred in the next financial year.

Income and Expenditure Account for Year Ended 31<sup>st</sup> March 2016 - attached  
Detailed Income & Expenditure by Budget Heading – attached  
Balance Sheet as at 31<sup>st</sup> March 2016 – attached.

### 3. Procedures

The Parish Council has implemented a new accounts package. The reports from this are used to present the figures at the quarterly finance meetings.

The figures and the proposed annual return were agreed and the return signed in the April meeting.

That concludes the report.

**Anne Ross**  
**Clerk to Alderley Edge Parish Council**  
**May 2016**