



ALDERLEY EDGE PARISH COUNCIL

Minutes of the Finance Committee held on Monday 17th April 2023

Present: Cllr M Garbett (Chairman), Cllrs C Browne, B Chapman, V Fogharty, R Grantham, S Greenwood.

In attendance: Clerk – A. Ross, Assistant Clerk, 3 members of the public.

Meeting Commenced: 7:45 pm

1. Apologies for Absence.

Cllr M Dudley-Jones, L Marshall, K Robinson.

2. Declarations of interest and requests for dispensation to discuss, or discuss and vote on a matter in which a Member or co-opted Member has a Disclosable Pecuniary interest (DPI).

None

3. Minutes of the meeting held on 16th January 2023.

Approval proposed by Councillor M Garbett seconded by Councillor C Browne and carried. (item 6 on C34)

4. Recommendations for expenditure:

a) To retrospectively approve the following items:

To agree:

Repair sunken footpath at entrance to Festival Hall £1823.00 plus VAT

Approval proposed by Councillor M Garbett seconded by Councillor R Grantham and carried.

b) To consider any other recommendations/requests:

Extra signage, hatching and parking posts in Festival Hall car park estimated at £1500.00

Approval proposed by Councillor R Grantham seconded by Councillor M Garbett and carried.

5. To approve the schedule of items paid in total amount of £33,702.42.

Approved in Parish Council meeting.

6. To approve the Income and Expenditure accounts.

Approval proposed by Councillor R Grantham seconded by Councillor M Garbett and carried.

7. To review the Medium Term Financial Plan (MTFP) figures

Cllr Garbett explained the figures, he reported that the Parish Council's finances were in a healthy position with regard to cash reserves. The reserves policy will need to be reviewed to include the sinking fund and roof/boiler contingency and he would like to see a ten-year plan for expenditure needed on the hall.

8. Report from relevant councillor regarding internal controls, including check on individual salary figures.

Cllr Fogharty reported that he had carried out the checks and was satisfied everything was in order.

9.To approve the wastage/discount reports & stock movements for the bar.

Cllr Grantham reported she was satisfied the wastage/discounts and stock movements were within acceptable limits.

10. To review the latest financial position of the service charges to the Medical Centre.

The figures were reviewed and noted.

11. To agree the following Ear-Marked Reserve movements from General Reserves.

Civic Fund £2403.06 – we're currently holding the Civic Fund money in our account as we had to shut down the Barclays Civic Fund account.

Sinking Fund - £13,000 to fund general repairs to the Festival Hall, like toilet refurbishment, etc as and when necessary.

Roof/Boiler Contingency - £16,000, to fund emergency repairs or replacement.

Approval proposed by Councillor M Garbett seconded by Councillor M Dudley-Jones and carried.

12. Reports from Councillors

None

Meeting Closed: 7:55pm

ACTION SUMMARY

Undertaken By	Detail	When For
Cllr Garbett/Clerk	Review reserves policy to bring to future PC meeting	As soon as practical

Councillor M Garbett

CHAIRMAN